

SCALE OF CHARGES

1. The Management Letting Service Fee

15% (incl. VAT) of the rent received, deducted by the Agent

(including a rent & legal protection warranty for the first 6 months of a tenancy)

Example calculation:

Rent per month	<u>£1,000.00</u>	
Net Fee @ 12.5%		£125.00
VAT @ 20%		<u>£ 25.00</u>
Total Charge		<u>£150.00</u>
Balance to Landlord	<u>£ 850.00</u>	

Additional Charges (The Management Letting Service):

Tenancy Set-up Fee **£132.00 (incl. VAT)**

(including Tenancy Agreement & serving notices at the start of the tenancy)

Renewal Tenancy Agreement & serving notices **£66.00 (incl. VAT)**

(for existing tenancies that do not continue as periodic, or require a new fixed term)

Termination of Managed Letting Service (whilst a tenancy is in place) **72% (incl. VAT) of monthly rent**

Cancellation of Agency Agreement (after an agreed offer & prior to occupancy) **£250.00 (incl. VAT)**

Professional hourly rate **£36.00 (incl. VAT)**

(chargeable if the Agent agrees to carry out an additional service not within the Agency Agreement)

2. Rent Collection Only Service Fee

10.8% (incl. VAT) of the rent received, deducted by the Agent

Example calculation:

Rent per month	<u>£1,000.00</u>	
Net Fee @ 9%		£ 90.00
VAT @ 20%		<u>£ 18.00</u>
Total Charge		<u>£108.00</u>
Balance to Landlord	<u>£ 892.00</u>	

Additional Charges (Rent Collection Only Service):

Tenancy Set-up Fee **£132.00 (incl. VAT)**

(including Tenancy Agreement & serving notices at the start of the tenancy)

Renewal Tenancy Agreement & serving notices **£66.00 (incl. VAT)**

(for existing tenancies that do not continue as periodic, or require a new term)

Termination of Rent Collection Only Service (whilst a tenancy is in place) **72% (incl. VAT) of monthly rent**

Cancellation of Agency Agreement (after an agreed offer & prior to occupancy) **£250.00 (incl. VAT)**

Professional hourly rate **£36.00 (incl. VAT)**

(chargeable if the Agent agrees to carry out an additional service not within the Agency Agreement)

3. The Letting Only Service (unmanaged)

78% (incl. VAT) of the rent received (or, £350.00 incl. VAT if greater than 78%), deducted by the Agent

Example calculation:

Rent per month	<u>£1,000.00</u>	
Net Fee @ 65%		£650.00
VAT @ 20%		<u>£130.00</u>
Total Charge		<u>£780.00</u>
Balance to Landlord	<u>£ 220.00</u>	

Optional Charges (The Letting Only Service):

Tenancy Set-up Fee (Tenancy Agreement & notices) **£132.00 (incl. VAT)**

Registering deposit with The Dispute Service Ltd **£40.00 (incl. VAT)**

Re-registering deposit with The Dispute Service Ltd **£40.00 (incl. VAT)**

Non-Optional Charge (The Letting Only Service):

Cancellation of Agency Agreement (after an agreed offer & prior to occupancy) **£250.00 (incl. VAT)**

We are part of the NALS (The National Approved Letting Scheme) Client Money Protection Scheme.

